Risk Management and Insurance BBA with Managing Corporate Risk Concentration

Overview

Offered by the Department of Risk, Actuarial Science and Legal Studies, the Bachelor of Business Administration in Risk Management and Insurance (RMI) prepares students to identify and evaluate various sources of risk, then select and implement solutions to control these risks through insurance and other mechanisms of risk transfer and distribution.

Graduates of this program often enter the risk management or employee benefit departments of large businesses and other organizations. They may also take challenging positions within insurance or benefit consulting firms, brokerage firms, agency operations, or insurance companies.

Concentrations

Student who wish to pursue the RMI major must select one of the following concentrations to align with their career interests:

- Healthcare Risk Management
- Managing Corporate Risk
- Managing Human Capital Risk

Students pursuing the Managing Corporate Risk concentration will gain a comprehensive understanding of risk management within complex global organizations and corporations. They will learn how to identify and manage emerging risks by using tools such as key risk indicators, risk maps, risk registers and more. Students also obtain foundational knowledge of the financial characteristics of the property-liability insurance industry as well as non-insurance financing techniques available to corporations.

Campus Location: Main

Program Code: BU-RMI-BBA

Student Professional Organization

Risk Management and Insurance majors are strongly encouraged to become active in the Sigma chapter of Gamma Iota Sigma (GIS), Temple's national award-winning professional student organization in Risk Management, Insurance, and Actuarial Science. The organization hosts numerous guest speakers from the industry, sponsors a variety of career development seminars, and maintains a widely-distributed résumé book. For more information, contact the GIS president at 215-204-9368 or visit the web site at www.sigmachapter.org.

RMI and HRM Focus

The Department of Risk, Actuarial Science and Legal Studies offers Risk Management and Insurance (RMI) courses that complement the Department of Management's Human Resource Management (HRM) courses for students interested in a career in employee benefits and/or human resource management. These courses allow students to broaden their career options by taking advantage of the cross-training offered by these departments.

- HRM major with a RMI focus: Students take RMI 3501 and RMI 3503.
- RMI major with a HRM focus: Students take HRM 2501 and HRM 3511.
- Dual HRM/RMI major: Students fulfill all requirements for both majors.

For more information on joint HRM/RMI courses, contact Rob Drennan at 215-204-8894.

Minor

Students in any college who are interested in the health professions and want to enhance their skills by understanding the business principles underlying healthcare systems should consider a minor in Healthcare Management. Risk Management majors in the Healthcare Risk Management concentration are not eligible for the minor. Courses cannot be used to meet minor requirements if already used to meet the requirements for a major or a different minor.

Contact Information

James I. Hilliard
Alter Hall, Room 632
james.hilliard@temple.edu

Learn more about the Bachelor of Business Administration in Risk Management and Insurance.
These requirements are for students who matriculated in academic year 2023-2024. Students who matriculated prior to fall 2023 should refer to the Archives to view the requirements for their Bulletin year.

Summary of Requirements

University Requirements

All students are required to complete the university’s General Education (GenEd) curriculum.

Note that students not continuously enrolled who have not been approved for a Leave of Absence or study elsewhere must follow University requirements current at the time of re-enrollment.

College Requirements

Students must meet College Graduation requirements for the Bachelor of Business Administration, including the requirements of the major listed below. Students pursuing any of the Risk Management and Insurance major/tracks must attain a 2.0 cumulative GPA and 2.0 in the major/track to graduate with the Risk Management major.

Major Requirements

Students must follow the Major Requirements and College Requirements current at the time of declaration. Students not continuously enrolled who have not been approved for a Leave of Absence or study elsewhere must follow University, College, and Major requirements current at the time of re-enrollment.

Requirements of Managing Corporate Risk Concentration

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>RMI 3501</td>
<td>Managing Human Capital Risk</td>
<td>3</td>
</tr>
<tr>
<td>RMI 3502</td>
<td>Managing Property Liability Risk I</td>
<td>3</td>
</tr>
<tr>
<td>RMI 3504</td>
<td>Managing Property Liability Risk II</td>
<td>3</td>
</tr>
<tr>
<td>RMI 4597</td>
<td>Managing Risk Across the Enterprise ¹</td>
<td>3</td>
</tr>
<tr>
<td>Select two of the following:</td>
<td></td>
<td>6</td>
</tr>
<tr>
<td>RMI 3503</td>
<td>Retirement Plans</td>
<td></td>
</tr>
<tr>
<td>RMI 3505</td>
<td>Risk Financing</td>
<td></td>
</tr>
<tr>
<td>RMI 3506</td>
<td>Risk Analytics</td>
<td></td>
</tr>
<tr>
<td>RMI 3567</td>
<td>Managing International Risk</td>
<td></td>
</tr>
<tr>
<td>RMI 4596</td>
<td>Advanced Topics in Managing Human Capital Risk</td>
<td></td>
</tr>
</tbody>
</table>

Total Credit Hours 18

¹ This major capstone is taken in the final semester, and all prerequisites must be met.

Suggested Academic Plan

Bachelor of Business Administration in Risk Management and Insurance with Managing Corporate Risk Concentration

Suggested Plan for New Students Starting in the 2023-2024 Academic Year

Please note that this plan is suggested only, ensuring prerequisites are met.

<table>
<thead>
<tr>
<th>Year 1</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall</td>
<td></td>
</tr>
<tr>
<td>STAT 1001</td>
<td>Quantitative Methods for Business I</td>
</tr>
<tr>
<td>ECON 1101</td>
<td>Macroeconomic Principles</td>
</tr>
<tr>
<td>HRM 1101</td>
<td>Leadership and Organizational Management</td>
</tr>
<tr>
<td>ENG 0802 or ENG 0812 or ENG 0902</td>
<td>Analytical Reading and Writing or Analytical Reading and Writing: ESL or Honors Writing About Literature</td>
</tr>
<tr>
<td>GenEd Breadth Course</td>
<td></td>
</tr>
</tbody>
</table>
## Spring
- STAT 1102: Quantitative Methods for Business II (4)
- ECON 1102: Microeconomic Principles (3)
- BA 1103: Legal and Ethical Reasoning in Business (3)
- IH 0851 or IH 0951: Intellectual Heritage I: The Good Life or Honors Intellectual Heritage I: The Good Life (3)
- GenEd Breadth Course (3)

### Year 2

#### Fall
- ACCT 2103: Financial and Managerial Accounting for Decision Making (4)
- STAT 2103: Statistical Business Analytics (waives GenEd Quantitative Literacy requirement) (4)
- MIS 2101: Digital Systems (3)
- RMI 2101: Introduction to Risk Management (3)
- IH 0852 or IH 0952: Intellectual Heritage II: The Common Good or Honors Intellectual Heritage II: The Common Good (3)

### Spring
- MKTG 2101: Marketing Management (3)
- BA 2101: Professional Development Strategies (1)
- BA 2196: Business Communications (3)
- Select one of the following: 1
  - BA 2501: Turning Numbers into Knowledge: Visualizing Data
  - BA 2502: Business Analytics: Modern Data Science Techniques
- GenEd Breadth Course (3)
- GenEd Breadth Course (3)

### Year 3

#### Fall
- FIN 3101: Financial Management (3)
- MSOM 3101: Operations Management (3)
- RMI 3501: Managing Human Capital Risk (3)
- RMI 3502: Managing Property Liability Risk I (3)
- Business Elective 2 (3)

### Spring
- RMI 3504: Managing Property Liability Risk II (3)
- Select one of the following:
  - RMI 3503: Retirement Plans
  - RMI 3505: Risk Financing
  - RMI 3506: Risk Analytics
  - RMI 3567: Managing International Risk
  - RMI 4596: Advanced Topics in Managing Human Capital Risk
- Business Elective 2 (3)
- GenEd Breadth Course (3)
- Free Elective (3)

### Year 4

#### Fall
- BA 4102: Strategic Management (3)
- Select one of the following: 3
  - RMI 3503: Retirement Plans

### Total Credit Hours
- Year 1: 16
- Year 2: 17
- Year 3: 16
- Year 4: 15
- Total: 64
<table>
<thead>
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<td></td>
<td>Business Elective $^2$</td>
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<tr>
<td></td>
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<td>3</td>
</tr>
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**Credit Hours**  
15

### Spring

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<td>Free Elective</td>
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<tr>
<td></td>
<td>Free Elective</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>Free Elective</td>
<td>2</td>
</tr>
</tbody>
</table>

**Credit Hours**  
14

**Total Credit Hours**  
124

1

Please check with your departmental advisor on which course is most appropriate for the major.

2

2000-3999 electives can be selected from: ACCT, AS, BA, ECON, FIN, HRM, IB, LGLS, MIS, MKTG, RE, RMI, STAT, SCM, SGM. Please see your advisor for elective suggestions that match your career objectives.