Risk Management and Insurance BBA with Healthcare Risk Management Concentration

Overview

Offered by the Department of Risk, Actuarial Science and Legal Studies, the **Bachelor of Business Administration in Risk Management and Insurance** (RMI) prepares students to identify and evaluate various sources of risk, then select and implement solutions to control these risks through insurance and other mechanisms of risk transfer and distribution.

Graduates of this program often enter the risk management or employee benefit departments of large businesses and other organizations. They may also take challenging positions within insurance or benefit consulting firms, brokerage firms, agency operations, or insurance companies.

Concentrations

Student who wish to pursue the RMI major **must select one of the following concentrations** to align with their career interests:

- Healthcare Risk Management
- Managing Corporate Risk
- Managing Human Capital Risk

Students pursuing the **Healthcare Risk Management concentration** will explore the dynamics between risk management, quality improvement and patient safety and learn how these aspects impact the business of healthcare and patient health. They will examine the financial, technological and health services systems required to successfully operate healthcare management organizations.

Campus Location: Main

Program Code: BU-RMI-BBA

Student Professional Organization

Risk Management and Insurance majors are strongly encouraged to become active in the Sigma chapter of **Gamma Iota Sigma** (GIS), Temple's national award-winning professional student organization in Risk Management, Insurance, and Actuarial Science. The organization hosts numerous guest speakers from the industry, sponsors a variety of career development seminars, and maintains a widely-distributed résumé book. For more information, contact the GIS president at 215-204-9368 or visit the web site at www.sigmachapter.org.

HRM Focus

The Department of Management offers Human Resource Management (HRM) courses that complement the Department of Risk, Actuarial Science and Legal Studies' RMI courses for students interested in a career in employee benefits and/or human resource management.

Introduction to Human Resource Management (HRM 2501) and Compensation Management (HRM 3511), which can also satisfy Upper-Division Foundation Business Electives, allow students to broaden their career options by taking advantage of the cross-training offered by HRM and RMI. Alternatively, students can double major in HRM.

For more information on joint HRM/RMI courses, contact James Hilliard.

Contact Information

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Learn more about the Bachelor of Business Administration in Risk Management and Insurance.

These requirements are for students who matriculated in academic year 2024-2025. Students who matriculated prior to fall 2024 should refer to the Archives *to view the requirements for their Bulletin year.*

Summary of Requirements

University Requirements

All students are required to complete the university's General Education (GenEd) curriculum.

Note that students not continuously enrolled who have not been approved for a Leave of Absence or study elsewhere must follow University requirements current at the time of re-enrollment.

College Requirements

Students must meet College Graduation requirements for the Bachelor of Business Administration, including the requirements of the major listed below. Students pursuing any of the Risk Management and Insurance major/concentrations must attain a 2.0 cumulative GPA and 2.0 in the major/ concentration to graduate with the Risk Management major.

Major Requirements

Students must follow the Major Requirements and College Requirements current at the time of declaration. Students not continuously enrolled who have not been approved for a Leave of Absence or study elsewhere must follow University, College, and Major requirements current at the time of re-enrollment.

Requirements of Healthcare Risk Management Concentration

Code	Title	Credit Hours
RMI 3501	Managing Human Capital Risk	3
RMI 3502	Managing Property Liability Risk I	3
HCM 3501	Introduction to Health Services Systems (Fall 7A only)	3
HCM 3502	Healthcare Financing and Information Technology (Fall 7B only)	3
HCM 4596	Healthcare Quality and Risk Management (Spring only)	3
Select one of the following:		3
RMI 3504	Managing Property Liability Risk II	
RMI 3505	Risk Financing	
RMI 3506	Risk Analytics	
LGLS 3501	Introduction to Corporate Compliance	
ECON 3507	Health Economics	
Total Credit Hours		**18**

Suggested Academic Plan

Bachelor of Business Administration in Risk Management and Insurance with Healthcare Risk Management Concentration

Suggested Plan for New Students Starting in the 2024-2025 Academic Year

Please note that this plan is suggested only, ensuring prerequisites are met.

Year 1		
Fall		**Credit Hours**
STAT 1001	Quantitative Methods for Business I	3
ECON 1101	Macroeconomic Principles	3
HRM 1101	Leadership and Organizational Management	3

ENG 0802
  or ENG 0812
  or ENG 0902
	Analytical Reading and Writing [GW]
	  or Analytical Reading and Writing: ESL [GW]
	  or Honors Analytical Reading and Writing [GW]
		4

GenEd Breadth Course		3
	Credit Hours	**16**
Spring		
STAT 1102	Quantitative Methods for Business II	4
ECON 1102	Microeconomic Principles	3
BA 1103	Legal and Ethical Reasoning in Business	3

IH 0851
  or IH 0951
	Intellectual Heritage I: The Good Life [GY]
	  or Honors Intellectual Heritage I: The Good Life [GY]
		3

GenEd Breadth Course		3
	Credit Hours	**16**

Year 2		
Fall		
ACCT 2103	Financial and Managerial Accounting for Decision Making	4
STAT 2103	Statistical Business Analytics (waives GenEd Quantitative Literacy requirement)	4
MIS 2101	Digital Systems	3

IH 0852
  or IH 0952
	Intellectual Heritage II: The Common Good [GZ]
	    or Honors Intellectual Heritage II: The Common Good [GZ]
		3

GenEd Breadth Course		3
	Credit Hours	**17**
Spring		
MKTG 2101	Marketing Management	3
BA 2101	Professional Development Strategies	1
BA 2196	Business Communications [WI]	3
BA 2501	Turning Numbers into Knowledge: Visualizing Data	3
RMI 2101	Introduction to Risk Management	3
GenEd Breadth Course		3
	Credit Hours	**16**
Year 3		
Fall		
FIN 3101	Financial Management	3
MSOM 3101	Operations Management	3
RMI 3501	Managing Human Capital Risk	3
HCM 3501	Introduction to Health Services Systems (Fall 7A only)	3
HCM 3502	Healthcare Financing and Information Technology (Fall 7B only)	3
	Credit Hours	**15**
Spring		
RMI 3502	Managing Property Liability Risk I	3
HCM 4596	Healthcare Quality and Risk Management [WI]	3
Business Elective [1]		3
GenEd Breadth Course		3
Free Elective		3
	Credit Hours	**15**
Year 4		
Fall		
BA 4102	Strategic Management	3
Business Elective [1]		3
GenEd Breadth Course		3
GenEd Breadth Course		3
Free Elective		3
	Credit Hours	**15**
Spring		
Select one of the following:		3
RMI 3504	Managing Property Liability Risk II	
RMI 3505	Risk Financing	
RMI 3506	Risk Analytics	
LGLS 3501	Introduction to Corporate Compliance	
ECON 3507	Health Economics	
Business Elective [1]		3
Free Elective		3
Free Elective		3

Free Elective	2
Credit Hours	**14**
Total Credit Hours	**124**

[1] 2000-3999 electives can be selected from: ACCT, AS, BA, ECON, FIN, HRM, IB, LGLS, MIS, MKTG, RE, RMI, STAT, SCM, SGM. Please see your advisor for elective suggestions that match your career objectives.

Accelerated Programs

Students may opt to pursue an accelerated +1 program, enabling them to complete both a bachelor's degree and master's degree in less time than the traditional route.

The following accelerated programs are available to students in the Risk Management and Insurance BBA:

Fox School of Business and Management

- Actuarial Science MS
- Business Analytics MS
- Information Technology Auditing and Cyber Security MS
- Innovation Management and Entrepreneurship MS