

Financial Planning

Learn more about the Bachelor of Business Administration in Financial Planning.

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As the first wave of the baby-boom generation hits retirement age, an intense need and demand has arisen for skilled financial professionals to assist boomers — and other generations — in protecting, growing, and managing their assets. This major provides the skills and knowledge to meet the increased demand for financial-planning professionals.

Financial planning is about determining how an individual can meet their life goals through the proper management of financial resources. Financial planning encompasses establishing client goals, analyzing clients' current financial status, developing and presenting recommendations and alternatives to meet the client's goals and, implementing and monitoring the recommendations and alternatives.

Because a financial planner needs to manage their clients overall financial situation, several skills are required. These include:

- Retirement planning
- Investment allocation
- Income tax and estate planning
- Insurance and employee benefits planning
- Financial statement preparation and analysis

Financial planners are in great demand in the Philadelphia area as well as in the national market. Potential employers include national and regional banks (i.e., Wells Fargo, Bank of America, Citigroup, JPMorgan Chase, etc.), asset managers (i.e., Vanguard, Fidelity, T. Rowe Price, etc.), accounting firms, and independent financial planning businesses and institutions.

Licensure/Certification

Certified Financial Planner (CFP)

A Certified Financial Planner (CFP) credential is sometimes required for employment or advancement in the financial planning profession. The education requirements for the Certified Financial Planner (CFP) exam is met by the BBA in Financial Planning at the Fox School of Business and Management. Specifically, the Certified Financial Planning Board requires all Registered Programs to incorporate 72 Principal Knowledge Topics within the course curriculum. The requirements are the same for all states.

First and foremost, registrants must have a four-year degree. Second, course materials relevant to the CFP curriculum must be provided by an approved Registered Board Program provider. Temple University has been an approved provider since July 2015, and fully expects to continue this status. Third, registrants must pass the CFP exam, which is given three times per year (March, July, September). Fourth, the CFP marks may be used only upon attaining three years of relevant work experience. In other words, an individual who passes the CFP exam may NOT use the CFP marks unless they have a minimum of three years of relevant work experience. Fifth, all registrants must sign an Ethics Declaration and undergo a background check.

<https://www.cfp.net/get-certified/certification-process>

Summary of Requirements

University Requirements

All new students are required to complete the university's General Education (GenEd) curriculum.

Note that students not continuously enrolled who have not been approved for a Leave of Absence or study elsewhere must follow University requirements current at the time of re-enrollment.

College Requirements

Students must meet College Graduation Requirements for the Bachelor of Business Administration, including the requirements of the major listed below. Students must attain an overall GPA of 2.0 and a 2.0 GPA in the major to graduate as a Finance major.

Major Requirements

Students must follow the Major Requirements and College Requirements current at the time of declaration. Students not continuously enrolled who have not been approved for a Leave of Absence or study elsewhere must follow University, College, and Major requirements current at the time of re-enrollment.

Requirements of Financial Planning Major

Code	Title	Credit Hours
FIN 3507	Security Analysis and Portfolio Management	3
FIN 3519	Introduction to Financial Planning	3
LGLS 3519	Tax, Estate and Trust Planning	3
RMI 3519	Insurance, Benefits and Retirement Planning	3
FIN 4598	Seminar in Financial Planning ¹	3
Select one of the following:		3
AOD 1166	Interpersonal Processes through the Life Span	
AOD 2214	Conflict Processes	
AOD 2215	Mediation: Principles and Practice	
AOD 3316	Negotiation Processes	
AOD 3376	Facilitating Group Decision-Making	
HRM 3501	Power, Influence and Negotiation	
MKTG 3504	Sales and Sales Management	
Total Credit Hours		18

¹ This major capstone is taken in the final semester, and all prerequisites must be met.

Suggested Academic Plan

Bachelor of Business Administration in Financial Planning

Requirements for New Students starting in the 2021-2022 Academic Year

Please note that this plan is suggested only, ensuring prerequisites are met.

Year 1		
Fall		Credit Hours
STAT 1001	Quantitative Methods for Business I	3
ECON 1101	Macroeconomic Principles	3
HRM 1101	Leadership and Organizational Management	3
ENG 0802, 0812, or 0902	Analytical Reading and Writing [GW]	4
GenEd Breadth Course		3
Term Credit Hours		16
Spring		
STAT 1102	Quantitative Methods for Business II	4
ECON 1102	Microeconomic Principles	3
LGLS 1101	Legal Environment of Business	3
IH 0851 or 0951	Intellectual Heritage I: The Good Life [GY]	3
GenEd Breadth Course		3
Term Credit Hours		16
Year 2		
Fall		Credit Hours
STAT 2103	Statistical Business Analytics (waives GenEd Quantitative Literacy requirement)	4
ACCT 2101	Financial Accounting	3

MIS 2101	Digital Systems	3
MKTG 2101	Marketing Management	3
IH 0852 or 0952	Intellectual Heritage II: The Common Good [GZ]	3
Term Credit Hours		16
Spring		
ACCT 2102	Managerial Accounting	3
FIN 3101	Financial Management	3
BA 2101	Professional Development Strategies	1
BA 2196	Business Communications [WI]	3
RMI 2101	Introduction to Risk Management	3
GenEd Breadth Course		3
Term Credit Hours		16
Year 3		
Fall		
MSOM 3101	Operations Management	3
BA 3102	Business Society and Ethics	3
FIN 3519	Introduction to Financial Planning	3
GenEd Breadth Course		3
GenEd Breadth Course		3
Term Credit Hours		15
Spring		
BA 3103	Integrative Business Applications	3
IB 3101	Fundamentals of International Business	3
Select two of the following:		6
FIN 3507	Security Analysis and Portfolio Management	
LGLS 3519	Tax, Estate and Trust Planning	
RMI 3519	Insurance, Benefits and Retirement Planning	
GenEd Breadth Course		3
Term Credit Hours		15
Year 4		
Fall		
BA 4101	Global Business Policies	3
Select one of the following:		3
FIN 3507	Security Analysis and Portfolio Management	
LGLS 3519	Tax, Estate and Trust Planning	
RMI 3519	Insurance, Benefits and Retirement Planning	
GenEd Breadth Course		3
Free Elective		3
Free Elective		3
Term Credit Hours		15
Spring		
FIN 4598	Seminar in Financial Planning [WI]	3
Select one of the following:		3
AOD 1166	Interpersonal Processes through the Life Span	
AOD 2214	Conflict Processes	
AOD 2215	Mediation: Principles and Practice	
AOD 3316	Negotiation Processes	
AOD 3376	Facilitating Group Decision-Making	
HRM 3501	Power, Influence and Negotiation	
MKTG 3504	Sales and Sales Management	
Free Elective		3
Free Elective		3

Free Elective	3
Term Credit Hours	15
Total Credit Hours:	124