Accounting

Learn more about the Bachelor of Business Administration in Accounting.

Elizabeth A. Gordon, Chair
Alter Hall 453
215-204-6422
egordon@temple.edu

https://www.fox.temple.edu/departments/accounting/

The program provides students with a broad general education and intensive study within the major as preparation for professional careers in public accounting, industry, consulting, government, and not-for-profit institutions.

The curriculum in accounting is designed to acquaint students with the conceptual framework and theory of accounting, transactional analysis, asset management, liabilities, owners’ equity, and financial reporting. Cost analysis and control, accounting information systems, taxation, consolidated financial statements, and foreign operations also are covered, along with auditing techniques and an understanding of the ethical and performance standards of the profession.

Accounting majors are encouraged to join a professional student organization, such as:

- Ascend
- Beta Alpha Psi (BAP--National Honorary Society)
- Fox Accounting Association
- Institute of Management Accountants - Temple Chapter (IMA-T)
- National Association of Black Accountants (NABA)

Licensure/Certification

Certified Public Accountant (CPA)

Certification as a Certified Public Accountant (CPA) is very helpful but not always necessarily required for finding work in the accounting profession. To become a CPA in Pennsylvania, individuals must complete certain academic requirements, sit for and pass the Uniform CPA Exam (administered by the National Association of State Boards of Accountancy (NASBA)), and complete certain work requirements. To be eligible to sit for the Uniform CPA Exam, individuals must: (i) receive a bachelor’s degree or higher from an accredited college or university; and (ii) complete at least 120 semester credits with at least 24 semester credits in accounting subjects, including accounting and auditing, business law, finance, macroeconomics, microeconomics, or tax subjects sanctioned by the State Board of Accountancy. The education requirements to sit for the Uniform CPA Exam in Pennsylvania are met by successfully completing the Fox BBA in Accounting degree (124 credit hours). However, before applying for certification as a CPA, individuals must also complete an additional 12 semester credits in accounting, auditing, and tax subjects (36 total) and complete a total of at least 150 credit hours.

PA candidates who graduate with at least 150 credits must complete one year (1,600 hours) of work experience through employment in government, industry, academia, or public practice within five years of the date of application for CPA certification.

https://www.picpa.org/future-cpas/become-a-cpa

Certified Management Accountant (CMA)

Certification as a Certified Management Accountant (CMA) is very helpful but not always necessarily required for finding work in the accounting profession. The CMA certification and eligibility requirements are administered by the Institute of Management Accountants (IMA). To become a CMA in all states, including Pennsylvania, individuals must fulfill all of the following requirements: (i) active membership in IMA; (ii) active CMA entrance fee; (iii) satisfy certain education requirements; (iv) satisfy certain experiential requirements; (v) successfully complete all required CMA examination parts; and (vi) comply with the IMA Statement of Ethical Professional Practice.

The educational requirements to become a CMA are met upon obtaining a bachelor's degree from Temple University (or any accredited college or university). Candidates must submit verification of education to ICMA within seven years of completing the CMA examination. The experiential requirements to become a CMA include the completion of two continuous years of professional experience in management accounting and/or financial management. This requirement may be completed prior to or within seven years of passing the examination. Teaching qualifies as related professional experience when it is full-time and at least 60% of the course load taught is accounting or finance above the principles level over a two-year period. Professional experience is expected to be gained in full-time employment. However, continuous part-time positions of 20 hours per week meeting the definition of qualified experience will count toward this requirement at a rate of one year of experience for every two years of part-time employment.

https://www.imanet.org/cma-certification/taking-the-exam?ssopc=1
Institute of Internal Auditors' Global Certifications

The Institute of Internal Auditors (IIA) offers two core global certifications: the Certified Internal Auditor® (CIA®) and the Certification in Risk Management Assurance® (CRMA®).

The education requirement to sit for either of the CIA or CRMA certification programs is an Associate's degree or higher from an institution of higher education.

Although work experience is required to become certified, candidates may apply to the certification program and sit for exams prior to obtaining the requisite work experience. However, candidates will not be certified until all program requirements have been met. Additionally, candidates must meet the experience requirement within the program eligibility period of three years in order to receive certification. Work experience for the IIA's certification programs is based on the maximum level of education achieved, as indicated in the charts below:

**CIA Experience Requirement per Educational Level**

- Master's degree or equivalent: 12 months of internal audit experience or equivalent
- Bachelor's degree or equivalent: 24 months of internal audit experience or equivalent
- Associate degree, three A-level certificates with a grade of C or higher, or equivalent: 60 months of internal audit experience or equivalent.
  
https://na.theiia.org/certification/CIA-Certification/Pages/Eligibility-Requirements.aspx

**CRMA Experience Requirement per Educational Level**

The CRMA Experience Requirements are the same as those listed above for the CIA. It also requires passing part one of the CIA exam.

https://na.theiia.org/certification/crma-certification/Pages/Eligibility-Requirements.aspx

Online BBA Program

The Accounting major is available as an online BBA degree completion program designed for new and continuing students. Please visit the Online BBA web site for program and admission information.

Minor

Students in any college who wish to understand basic business foundations, financial statements, and the accountant's role in the management of a company can pursue a minor in accounting. Courses cannot be used to meet minor requirements if already used to meet the requirements for a major or a different minor. Requirements for the minor must be completed prior to graduation.

Optional Concentration in Data Analytics

The Data Analytics Concentration in Accounting is open to all accounting majors and is designed to develop skills in problem-solving, data management, data analysis, creating visualizations and communicating insights. New technologies, big data, artificial intelligence, machine-driven learning and other trends are transforming business and the accounting profession. The Certified Public Accountant (CPA) exam is evolving to reflect the technology changes and increased specialization in the profession. The Certified Management Accountant (CMA) certificate includes new technology and analytics. The Data Analytics Concentration in Accounting will further develop the skills necessary to prepare you to succeed as an accountant.

Programs

- Accounting, BBA
- Accounting with Optional Concentration in Data Analytics, BBA