

Real Estate (RE)

Course information contained within the Bulletin is accurate at the time of publication in August 2023 but is subject to change. For the most up-to-date course information, please refer to the Course Catalog.

RE 3501. Real Estate Fundamentals. 3 Credit Hours.

A survey of real estate transactions, financing, marketing, land use control, and theories of urban development. Designed to acquaint the student with the language, principles, and laws that govern the real estate enterprise. The underlying concepts of land, property rights and the means, methods, and laws that govern the conveyance of these rights. NOTE: This course is required for the Real Estate Licensing examination.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Facilities Management, Actuarial Science, Business Management, Community Development, Economics, Economics, Entrprnrship & Innovation Mgt, Entrepreneurship, Finance, Financial Planning, General Business Studies, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

Repeatability: This course may not be repeated for additional credits.

RE 3502. Real Estate Practice. 3 Credit Hours.

Required for the Real Estate Licensing examination, this course will explore the laws relating to the creation and transfer of interests in land including the Agreement of Sale, deeds and leases. It will also discuss the recording system for deeds, mortgages, title searches and title insurance, financing, the appraisal process, closing procedures for residential and commercial real estate, the Real Estate Settlement Procedures Act, listing agreements, and the licensing law for real estate brokers and salespersons. NOTE: This course is required for the Real Estate Licensing examination.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Facilities Management, Actuarial Science, Business Management, Community Development, Economics, Economics, Entrprnrship & Innovation Mgt, Entrepreneurship, Finance, Financial Planning, General Business Studies, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

Repeatability: This course may not be repeated for additional credits.

RE 3524. Residential Property Management. 3 Credit Hours.

Residential real estate management refers to the process and procedures that are designed to generate income for its owners and preserve and increase the value of the owner's investment. This process requires a plethora of activities that includes drafting and implementing a Property Management Plan, and securing and interacting with tenants. The value of the investment is protected not only by insurance, maintenance procedures and high occupancy rates but by avoiding legal controversies and costly litigation. Engaging in these activities requires a working knowledge of the law relating to advertising the property, a knowledge of the many rights and duties of the owner, manager, and tenants that are found in landlord-tenant law and various anti-discrimination statutes, regulations and judicial opinions that are found at the federal, state and local levels. A significant percentage of Americans today reside in common interest communities, homeowner and condominium owner associations, and every association is ordinarily managed by a residential property manager.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in (FIN 3101, FIN 3901, 'Y' in CRFI01, or 'Y' in CRFI07)

RE 3525. Management of Corporate Real Estate Assets. 3 Credit Hours.

Corporate real estate refers to the real property facilities that house the business activities of corporate and other business organizations. Business organizations may own or lease such real property facilities. These facilities support the business function of the organization, whether those functions be industrial production, warehousing, retail, or other functions that form the nature of the organization. The management of corporate real estate assets involves not only acquiring, maintaining, and disposing of the facilities, but also adding value to the business through efficient planning and utilization of worksites, control of operating expenses, enactment of sustainability measures, and compliance with local, state, and federal statutes and regulations including, for example, the Americans with Disabilities Act, the Fair Housing Act, the Clean Water Act, and the Clean Air Act. The management of corporate real estate assets should also include appropriate planning for natural disasters such as fire, earthquake, tornado, and flood. Corporate real estate is an investment on its own, and it needs to be understood as a distinct part of a business enterprise the management of which requires an independent management function.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in (FIN 3101, FIN 3901, 'Y' in CRFI01, or 'Y' in CRFI07)