

Accounting (ACCT)

Course information contained within the Bulletin is accurate at the time of publication in August 2023 but is subject to change. For the most up-to-date course information, please refer to the Course Catalog.

ACCT 2101. Financial Accounting. 3 Credit Hours.

Basic concepts and principles underlying the preparation and use of financial statements. Among the topics covered are basic accounting theory, transactional analysis, income determination, asset and liability valuation, and the preparation of financial statements. NOTE: Accounting majors who started as freshmen in fall 2008 need a C or better to progress in the Accounting major.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Facilities Management, Actuarial Science, Business Management, Business, Business Basics, Construction Engr Tech, Construction Mgt Tech, Career and Technical Education, Economics, Economics, Entrprnrship & Innovation Mgt, Engineering Technology, Entrepreneurship, Finance, Financial Planning, General Business Studies, Horticulture, Human Resource Management, International Business, Intrnl Bus - TUJ, Law & Business, Legal Studies, Management Information Systems, Marketing, Pre Business, Real Estate, Risk Management and Insurance, Supply Chain Management, Sport & Recreation Management, Statistical Sci + Data Analyt, Tourism and Hospitality Mgmt, Undeclared-Business & Mngt, Undeclared-University Studies.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C- in (any MATH course numbered 0701 to 0702, SCTC 1021, 'Y' in STA1, 'Y' in STA2, MATH 1011, MATH 1021, STAT 1001 (may be taken concurrently), 'Y' in STT2, any course with attribute "QA", any course with attribute "QB", any course with attribute "GQ", 'Y' in ST1A, or 'Y' in ST2A)

ACCT 2102. Managerial Accounting. 3 Credit Hours.

Basic concepts related to the manager's role in making business decisions using accounting data. Topics include cost classification, behavior, and allocation, cost-volume-profit analysis, operating and capital budgeting, variance analysis, performance evaluation and responsibility accounting. NOTE: The Accounting major changed as of fall semester 2008 for freshmen. The changes are effective for transfer students beginning in fall 2010. Accounting majors admitted as freshmen in fall semester 2008 or after should register for Accounting 2521 instead of Accounting 2102 and need a C or better to progress in the major.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Business, Business Plus, Construction Engr Tech, Construction Mgt Tech, Career and Technical Education, Economics, Economics, Entrprnrship & Innovation Mgt, Engineering Technology, Entrepreneurship, Finance, Financial Planning, General Business Studies, Horticulture, Human Resource Management, International Business, Intrnl Bus - TUJ, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C- in (ACCT 2101 or ACCT 2901)

ACCT 2103. Financial and Managerial Accounting for Decision Making. 4 Credit Hours.

This course introduces you to basic concepts in financial accounting and managerial accounting. Financial accounting involves gathering information, summarizing it, and creating reports about an organization's financial activities, financial performance, and financial position. Groups outside of the organization such as investors and lenders analyze this information to make decisions such as whether to invest in or make a loan to the organization. Managerial accounting involves analyzing and communicating financial information to managers, who use the information to make decisions within the organization. Specifically, the course will provide you with an understanding of (1) the nature of the accounting function, (2) gathering, analyzing, and reporting information, and (3) how the information in accounting reports is used by various decision makers in their resource allocation decisions.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C- in (any MATH course numbered 0701 to 0702, 'Y' in STA1, 'Y' in STA2, MATH 1011, MATH 1021, SCTC 1021, STAT 1001 (may be taken concurrently), 'Y' in STT2, any course with attribute "QA", any course with attribute "QB", any course with attribute "GQ", 'Y' in ST1A, or 'Y' in ST2A)

ACCT 2501. Survey of Accounting. 3 Credit Hours.

This is an introductory course that will introduce students to the fundamental concepts of financial accounting and managerial accounting. Financial accounting information is produced, in accordance with generally accepted accounting principles (GAAP). It reports the results of operations to external users (suppliers, customers, investors, regulatory agencies, etc.). Managerial accounting information is produced, in response to specific management needs. It does not follow GAAP. Managerial accounting reports the results of operations of an entity consistent with the needs of internal users (managers, supervisors, etc.). The first half of this course focuses on the accounting cycle, the structure of the financial statements, and profitability analysis. The second half of the course focuses on decision making based on accounting data. Tools for analysis and the ability to apply those tools to various data sets will be developed. NOTE: There is no expectation that students should possess prior accounting knowledge.

College Restrictions: May not be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may not be repeated for additional credits.

ACCT 2521. Cost Accounting. 3 Credit Hours.

The accumulation and analysis of cost accounting information for the valuation of products and services, internal decision making, and measurement of financial performance. NOTE: The Accounting major changed as of fall semester 2008 for freshmen. The changes are effective for transfer students beginning in fall 2010. New freshmen Accounting majors who were admitted in fall semester 2008 or after are not required to take Accounting 2102. You should register for Accounting 2521.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Economics, Economics, Entrprnrship & Innovation Mgt, Entrepreneurship, Finance, Financial Planning, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C- in (ACCT 2101, ACCT 2901, ACCT 2103, or ACCT 2903)

ACCT 2901. Honors Financial Accounting. 3 Credit Hours.

Course develops knowledge of financial accounting theory, financial statement preparation, and the use of accounting data by managers and external users. Honors version of 2101 (0001). NOTE: May be used to fulfill the first portion of the accounting requirement for the Fox School of Business and Management. Accounting majors who started as freshmen in fall 2008 need a C or better to progress in the Accounting major.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Business, Career and Technical Education, Economics, Economics, Entrprnrship & Innovation Mgt, Engineering Technology, Entrepreneurship, Finance, Financial Planning, General Business Studies, Horticulture, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

Cohort Restrictions: Must be enrolled in one of the following Cohorts: SCHONORS, UHONORS, UHONORSTR.

Course Attributes: HO

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C- in (any MATH course numbered 0701 to 0702, SCTC 1021, 'Y' in STA1, 'Y' in STA2, MATH 1011, MATH 1021, STAT 1001 (may be taken concurrently), 'Y' in STT2, any course with attribute "QA", any course with attribute "QB", any course with attribute "GQ", 'Y' in ST1A, or 'Y' in ST2A)

ACCT 2902. Honors Managerial Accounting. 3 Credit Hours.

Course provides an introduction to managerial accounting concepts and techniques and their use by decision makers. Honors version of 2102 (0002).

NOTE: May be used to fulfill the second portion of the accounting requirement for the Fox School of Business and Management. The Accounting major has changed beginning fall semester 2008 for freshmen. These changes are effective for transfer students beginning in fall 2010. Accounting majors admitted as freshmen in fall semester 2008 or after are not required to take Accounting 2902. You should register for Accounting 2521.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Business, Career and Technical Education, Economics, Economics, Entrprnrship & Innovation Mgt, Engineering Technology, Entrepreneurship, Finance, Financial Planning, General Business Studies, Horticulture, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

Cohort Restrictions: Must be enrolled in one of the following Cohorts: SCHONORS, UHONORS, UHONORSTR.

Course Attributes: HO

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C- in (ACCT 2101 or ACCT 2901)

ACCT 2903. Honors Financial and Managerial Accounting. 4 Credit Hours.

This course introduces you to basic concepts in financial accounting and managerial accounting. Financial accounting involves gathering information, summarizing it, and creating reports about an organization's financial activities, financial performance, and financial position. Groups outside of the organization such as investors and lenders analyze this information to make decisions such as whether to invest in or make a loan to the organization. Managerial accounting involves analyzing and communicating financial information to managers, who use the information to make decisions within the organization. Specifically, the course will provide you an understanding of (1) the nature of the accounting function, (2) gathering, analyzing and reporting information, and (3) how the information in accounting reports is used by various decision makers in their resource allocation decisions.

Cohort Restrictions: Must be enrolled in one of the following Cohorts: SCHONORS, UHONORS, UHONORSTR.

Course Attributes: HO

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C- in (any MATH course numbered 0701 to 0702, 'Y' in STA1, 'Y' in STA2, MATH 1011, MATH 1021, STAT 1001 (may be taken concurrently), 'Y' in STT2, any course with attribute "QA", any course with attribute "QB", any course with attribute "GQ", 'Y' in ST1A, or 'Y' in ST2A)

ACCT 3511. Intermediate Accounting I. 3 Credit Hours.

Accounting principles as they relate to financial reporting. Income determination, asset and liability valuation, and the form and content of financial statements are examined. NOTE: This course meets an upper-level major or business-elective requirement.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Economics, Economics, Entrprnrship & Innovation Mgt, Entrepreneurship, Finance, Financial Planning, General Business Studies, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in (ACCT 2101, ACCT 2901, ACCT 2103, ACCT 2903, 'Y' in ACC1, 'Y' in CRAC01, or 'Y' in CRAC03)

ACCT 3512. Intermediate Accounting II. 3 Credit Hours.

A continuation of material begun in Accounting 3511. Stockholders' equity, earnings per share, and long-term investments will be covered along with complex revenue-recognition problems, pensions, leases, inter-period tax allocation, and cash flows. NOTE: This course meets an upper-level major or business-elective requirement.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Economics, Economics, Entrprnrship & Innovation Mgt, Entrepreneurship, Finance, Financial Planning, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in (ACCT 3511, ACCT 2511, ACCT 3911, or 'Y' in CRAC04)

ACCT 3526. Accounting Information Systems. 3 Credit Hours.

An introduction to the evaluation and design of accounting information systems and the documentation and analysis of a client's hardware and software needs. Internal controls, networking options and security issues also are examined. Students receive hands-on experience with accounting software.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Economics, Economics, Entrprnrship & Innovation Mgt, Entrepreneurship, Finance, Financial Planning, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in (ACCT 2521 or 'Y' in CRAC02)

ACCT 3531. Federal Taxes on Income. 3 Credit Hours.

An introduction to the concepts and logic underlying federal income tax law. Emphasis is given to the determination of income and allowable deductions for both individual and business entity taxpayers. The course also integrates some financial accounting and finance theory with federal tax law.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Economics, Economics, Entrprnrship & Innovation Mgt, Entrepreneurship, Finance, Financial Planning, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

Class Restrictions: May not be enrolled in one of the following Classes: Freshman 0 to 29 Credits.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in (ACCT 3511, ACCT 2511, ACCT 3911, or 'Y' in CRAC04)

ACCT 3532. Topics in Taxation. 3 Credit Hours.

This course builds and extends on topics covered in Federal Taxes on Income. It is designed to reflect the need to exercise professional judgement and provide relevant information and advice to individuals and businesses on the impact of major taxes on financial decisions and situations. Problem-solving using the source materials of tax law and tax research are important components of the course.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in (ACCT 3531 or 'Y' in CRAC07)

ACCT 3533. Advanced Financial Accounting. 3 Credit Hours.

The major topics covered in this course include: business combinations, intercompany transactions, and other aspects of inter-corporate stock ownership necessary for the preparation of consolidated financial statements. Foreign currency transactions, foreign currency translation, partnership accounting, governmental accounting and not-for-profit accounting topics are introduced and discussed.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Economics, Economics, Entrprnrship & Innovation Mgt, Entrepreneurship, Finance, Financial Planning, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in (ACCT 3512 or 'Y' in CRAC05)

ACCT 3534. Information Systems and Controls for Accounting Professionals. 3 Credit Hours.

This course will include topics relating to IT audit, IT governance, controls, risks to accounting information systems, SOC engagements, and Blockchain technology. The course will also cover cybersecurity threats facing organizations and various risk frameworks for managing these threats.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in ACCT 3526 and ACCT 3596.

ACCT 3561. International Accounting. 3 Credit Hours.

The purpose of this course is to provide an understanding of accounting issues arising from the increased globalization of business. Topics covered include: comparative cross-national financial reporting; efforts to harmonize cross-national accounting standards and practices and to develop international accounting standards; taxation and transfer pricing issues; and managerial control of global operations.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in (ACCT 2521 or 'Y' in CRAC02)

ACCT 3580. Special Topics - Accounting. 1 to 3 Credit Hour.

Special topics in current developments in the field of accounting.

College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may be repeated for additional credit.

ACCT 3581. Co-operative Experience in Accounting. 3 Credit Hours.

This course is designed for students who have an Accounting Internship or Co-op Experience, either in the fall, spring or summer session. The course can also be taken by students accepted into the Volunteer Income Tax Assistance program, which runs only in spring semester. Course admittance is selective and requires an interview with the instructor.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Economics, Economics, Entrprnrship & Innovation Mgt, Entrepreneurship, Finance, Financial Planning, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may be repeated for additional credit.

Pre-requisites: Minimum grade of C in (ACCT 3511, ACCT 2511, ACCT 3911, or 'Y' in CRAC04)

ACCT 3582. Independent Study. 1 to 6 Credit Hour.

Students will prepare research papers under supervision of a faculty member. NOTE: Students who want to sit for the CPA exam or other professional designations may have to petition to have independent study credit accepted by the examining authority toward satisfying minimum education requirements.

College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may be repeated for additional credit.

ACCT 3596. Auditing. 3 Credit Hours.

A study and critical appraisal of current auditing standards related to the examination of financial statements by an independent auditor. The significance of the audit report; the nature, accumulation, and evaluation of evidence for balances and transaction cycles; and the moral and ethical problems of the auditor are some of the topics covered. An introduction to the provisions of the Sarbanes-Oxley Act and assurance services also is provided. This is a writing intensive course. Students must earn a grade of C in this course if they are using it to fill the writing intensive course requirement for their degree.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Economics, Economics, Entrprnrship & Innovation Mgt, Entrepreneurship, Finance, Financial Planning, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Course Attributes: WI

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C (except where noted) in (ACCT 3511, ACCT 2511, ACCT 3911, or 'Y' in CRAC04), (ACCT 3526 or 'Y' in CRAC06), and (BA 2196 (C- or higher) or BA 2996 (C- or higher))

ACCT 3911. Honors Intermediate Accounting I. 3 Credit Hours.

Honors version of ACCT 3511 (2511/0011). Accounting principles as they relate to financial reporting. Income determination, asset and liability valuation, and the form and content of financial statements are examined. NOTE: This course meets an upper-level major or business-elective requirement.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Economics, Economics, Entrprnrship & Innovation Mgt, Entrepreneurship, Finance, Financial Planning, General Business Studies, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Undeclared-Business & Mngt.

Cohort Restrictions: Must be enrolled in one of the following Cohorts: SCHONORS, UHONORS, UHONORSTR.

Course Attributes: HO

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in (ACCT 2101, ACCT 2901, 'Y' in ACC1, 'Y' in CRAC01, or 'Y' in CRAC03) and (ACCT 2521 (may be taken concurrently) or 'Y' in CRAC02)

ACCT 3999. Honors Thesis I. 1 to 3 Credit Hour.

The first of a two-part sequence of courses in which independent research is conducted under the supervision of a thesis advisor from the Accounting department resulting in a substantial piece of original research, roughly 30 to 50 pages in length upon completion of Accounting 4999. The student must publicly present his/her findings at a Temple University Research Forum session or the equivalent during one of the two semesters during which these courses are undertaken.

Field of Study Restrictions: Must be enrolled in one of the following Majors: Accounting.

College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Cohort Restrictions: Must be enrolled in one of the following Cohorts: SCHONORS, UHONORS, UHONORSTR.

Course Attributes: HO

Repeatability: This course may be repeated for additional credit.

ACCT 4501. Accounting Analytics Senior Seminar. 3 Credit Hours.

Capstone course designed to enable students to evaluate generally accepted accounting principles, to relate accounting theory to accounting practice and to examine accounting issues with new technologies. The course is intended to serve as a transition from academe to professional practice.

Field of Study Restrictions: Must be enrolled in one of the following Fields of study: Accounting, Actuarial Science, Business Management, Economics, Economics, Entrprnrship & Innovation Mgt, Entrepreneurship, Finance, Financial Planning, Human Resource Management, International Business, Law & Business, Legal Studies, Management Information Systems, Marketing, Real Estate, Risk Management and Insurance, Supply Chain Management, Statistical Sci + Data Analyt, Undeclared-Business & Mngt.

College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in (ACCT 3512 or 'Y' in CRAC05), (ACCT 3531 or 'Y' in CRAC07), and (ACCT 3596 or 'Y' in CRAC08)

ACCT 4502. Strategic Financial Management Accounting. 3 Credit Hours.

The strategic financial management course builds on the base of the substantial knowledge you have acquired in previous courses in accounting. We will identify current issues in accounting, use the textbook as reference, and supplement it with information from other sources. The course has the following specific objectives: (1) Develop the ability to analyze current issues in accounting and their effects on financial statement analysis and management decision making; (2) Develop an understanding of the ethical issues in accounting and the ability to deal with ethical dilemmas; (3) Develop the communication skills necessary for success as an accounting professional; (4) Prepare students to transition from the Fox Business School to the business world; and (5) Prepare students for the Certified Management Accounting exam (CMA).

Repeatability: This course may not be repeated for additional credits.

Pre-requisites: Minimum grade of C in (ACCT 3511 or 'Y' in CRAC04) and (ACCT 2521 or 'Y' in CRAC02)

ACCT 4999. Honors Senior Thesis II. 1 to 3 Credit Hour.

Independent research conducted under the supervision of a thesis advisor from the Accounting Department resulting in a substantial piece of original research, roughly 30 to 50 pages in length. Student must publicly present his/her findings at a Temple University Research Forum session or the equivalent if this was not done in Accounting 3999.

Field of Study Restrictions: Must be enrolled in one of the following Majors: Accounting.

College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Cohort Restrictions: Must be enrolled in one of the following Cohorts: SCHONORS, UHONORS, UHONORSTR.

Course Attributes: HO

Repeatability: This course may be repeated for additional credit.

Pre-requisites: Minimum grade of C- in ACCT 3999.