

Real Estate, M.S.

FOX SCHOOL OF BUSINESS AND MANAGEMENT

Learn more about the Master of Science in Real Estate.

About the Program

Real estate is the currency for inclusive economic development, navigation of rapid technological and social change, and reconfiguration of built space that determines the future prosperity of our nation. The Master of Science in Real Estate (MSRE) is designed to elevate the future success of experienced professionals, entrepreneurs, and business leaders as they gain new insights into creating value and “blue ocean” real estate strategies for today’s marketplace.

The MSRE program exposes students to all phases of the real estate industry, with an emphasis on optimization of assets, infrastructure development and finance, valuation, development, and advanced financial modeling skills, to provide a tangible technological and intellectual advantage in the traditional brokerage-dominated industry. Courses maximize peer-to-peer learning through case studies, class activities, and real-world case problems through collaborative experiential learning.

The MSRE program is designed for businesspeople, commercial and residential lenders, developers, industry professionals, institutional capital markets participants, and government leaders seeking to:

- Obtain access to extraordinary networking opportunities inside and outside of the classroom with real estate professionals and business leaders from around the world.
- Embrace the rapid pace of technological change to become leaders in the real estate industry through valuing, developing, optimizing, and delivering real estate investment returns and development impact.
- Master skills in the use of current and future technologies adopted by the real estate industry, such as AI, AR (augmented reality), ArcGIS, Argus, and XLS.
- Obtain a master’s degree from a leading business school, while also gaining invaluable credit toward industry designations that elevate job prospects.

The goal of the MSRE program is to develop the next generation of real estate professionals who are passionate about delivering social and economic impact, while also building more diversity and inclusion in our communities. Temple University is in an ideal market position, both geographically and strategically, to meet future diversity goals of real estate firms through mentorships and create a talent pipeline of women and persons of color for the industry.

Time Limit for Degree Completion: 6 years

Campus Location: Online. Each course is delivered online over a five-week term.

Full-Time/Part-Time Status: Part-time students are able to complete the degree program in 18 to 20 months.

Affiliation(s): Research interests of Fox faculty are supported by numerous centers and institutes throughout the Fox School and Temple University.

Accreditation: The M.S. in Real Estate is accredited by the Association to Advance Collegiate Schools of Business (AACSB International).

Job Prospects: The Fox Center for Student Professional Development (CSPD) provides students with career coaching and professional development resources that support the job search. Graduates develop industry-matched skills in real estate that distinguish them for employment in the field.

Licensure/Certification: The MSRE program is structured so graduates receive educational credits from their MSRE coursework toward qualifications and requirements for earning such designations as Accredited Appraiser Canadian Institute (AACI™), Certified Commercial Investment Member (CCIM), Certified Economic Developer (CEcD), Certified Property Manager® (CPM®), Counselor of Real Estate® (CRE®), Royal Institution of Chartered Surveyors Fellow (FRICS), Member of Appraisal Institute (MAI), Master of Corporate Real Estate (MCR), Society of Exchange Counselor Member (SEC), and Society of Industrial and Office Realtor (SIOR).

Non-Matriculated Student Policy: Students are not allowed to take classes under non-matriculated status unless registered for a certificate program.

Financing Opportunities: Citizens and permanent residents of the United States are considered domestic students and are typically eligible for federal student loans and alternative loans through private lenders. The Fox School grants 5% tuition scholarships to alumni who are admitted to the program.

Admission Requirements and Deadlines

Application Deadline:

Fall:

- December 15 – Early Admissions Deadline
- March 1 – Scholarship Deadline and International Deadline
- June 30 – Final Deadline

Spring:

- August 1 – Early Admissions Deadline
- November 1 – Final Deadline

Applications are reviewed as they are received and will be considered after the deadline.

APPLY ONLINE to this Fox graduate program.

Letters of Reference:

Number Required: 2

From Whom: Academic references and/or professional references from an immediate supervisor, current or past, are accepted.

Coursework Required for Admission Consideration: Applicants must demonstrate completion of coursework in Accounting, Finance, Micro/Macroeconomics, and Statistics with a grade of "B" or better earned.

Bachelor's Degree in Discipline/Related Discipline: The equivalent of a four-year U.S. baccalaureate degree from an accredited university or college is required. For three-year degrees, mark sheets must be evaluated by WES or another NACES organization.

Statement of Goals: Essay prompts can be found in the online application portal.

Standardized Test Scores:

GRE/GMAT: Scores may be requested based on the applicant's academic and/or professional background. Candidates with an undergraduate GPA below 3.0 are required to submit valid GMAT or GRE test scores. Consult an admissions advisor with any questions.

Applicants who earned their baccalaureate degree from an institution where the language of instruction was other than English, with the exception of those who subsequently earned a master's degree in a country where the language of instruction is English must report scores for a standardized test of English that meet these minimums:

- TOEFL iBT: 90
- IELTS Academic: 7.0
- Duolingo: 110
- PTE Academic: 68

Resume: Current resume or CV is required.

Transfer Credit: Transfer credit is not accepted for the Real Estate M.S. degree.

Program Requirements

General Program Requirements:

Number of Credits Required Beyond the Baccalaureate: 30

Required Courses:

Code	Title	Credit Hours
LGLS 5103	Real Estate Law and Practice	3
RE 5101	Real Estate Finance and Capital Markets	3
RE 5102	Enterprise Real Estate Asset Optimization	3
RE 5104	Real Estate Development, Construction, and Design	3
RE 5105	Real Estate Valuation and Market Analysis	3
RE 5106	Infrastructure Development and Sustainability	3
RE 5107	Inclusive Economic Development and Place-Making/Real Estate Innovation	3
RE 5108	Affordable Housing Development and Finance	3
RE 5109	Institutional Investment Management	3

RE 5151	Real Estate Integrative Analysis	3
Total Credit Hours		30

Culminating Event: Successful completion of coursework is required to earn the M.S. in Real Estate degree.

Contacts

Program Web Address:

<https://www.fox.temple.edu/academics/degree-programs/master-of-science-in-real-estate/>

Department Information:

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Submission Address for Application Materials:

https://foxgraduate.force.com/ERx_Forms__Portal_Register?type=fox

Department Contacts:

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