

Risk Management and Insurance BBA with Managing Human Capital Risk Concentration

Overview

Offered by the Department of Risk, Actuarial Science and Legal Studies, the **Bachelor of Business Administration in Risk Management and Insurance** (RMI) prepares students to identify and evaluate various sources of risk, then select and implement solutions to control these risks through insurance and other mechanisms of risk transfer and distribution.

Graduates of this program often enter the risk management or employee benefit departments of large businesses and other organizations. They may also take challenging positions within insurance or benefit consulting firms, brokerage firms, agency operations, or insurance companies.

Concentrations

Student who wish to pursue the RMI major **must select one of the following concentrations** to align with their career interests:

- Healthcare Risk Management
- Managing Corporate Risk
- Managing Human Capital Risk

Students pursuing the **Managing Human Capital Risk concentration** will examine issues in the operation and design of health and welfare employee benefit plans. They will analyze the types of individual retirement and pension plans, as well as other employee benefit topics that organizations manage.

Campus Location: Main

Program Code: BU-RMI-BBA

Student Professional Organization

Risk Management and Insurance majors are strongly encouraged to become active in the Sigma chapter of Gamma Iota Sigma (GIS), Temple's national award-winning professional student organization in Risk Management, Insurance, and Actuarial Science. The organization hosts numerous guest speakers from the industry, sponsors a variety of career development seminars, and maintains a widely-distributed résumé book. For more information, contact the GIS president at 215-204-9368 or visit the web site at www.sigmachapter.org.

RMI and HRM Focus

The Department of Risk, Actuarial Science and Legal Studies offers Risk Management and Insurance (RMI) courses that complement the Department of Management's Human Resource Management (HRM) courses for students interested in a career in employee benefits and/or human resource management. These courses allow students to broaden their career options by taking advantage of the cross-training offered by these departments.

- HRM major with a RMI focus: Students take RMI 3501 and RMI 3503.
- RMI major with a HRM focus: Students take HRM 2501 and HRM 3511.
- Dual HRM/RMI major: Students fulfill all requirements for both majors.

For more information on joint HRM/RMI courses, contact Rob Drennan at 215-204-8894.

Minor

Students in any college who are interested in the health professions and want to enhance their skills by understanding the business principles underlying healthcare systems should consider a minor in Healthcare Management. Risk Management majors in the Healthcare Risk Management concentration are not eligible for the minor. Courses cannot be used to meet minor requirements if already used to meet the requirements for a major or a different minor.

Contact Information

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Learn more about the Bachelor of Business Administration in Risk Management and Insurance.

These requirements are for students who matriculated in academic year 2023-2024. Students who matriculated prior to fall 2023 should refer to the Archives to view the requirements for their Bulletin year.

Summary of Requirements

University Requirements

All students are required to complete the university's General Education (GenEd) curriculum.

Note that students not continuously enrolled who have not been approved for a Leave of Absence or study elsewhere must follow University requirements current at the time of re-enrollment.

College Requirements

Students must meet College Graduation requirements for the Bachelor of Business Administration, including the requirements of the major listed below. Students pursuing any of the Risk Management and Insurance major/tracks must attain a 2.0 cumulative GPA and 2.0 in the major/track to graduate with the Risk Management major.

Major Requirements

Students must follow the Major Requirements and College Requirements current at the time of declaration. Students not continuously enrolled who have not been approved for a Leave of Absence or study elsewhere must follow University, College, and Major requirements current at the time of re-enrollment.

Requirements of Managing Human Capital Risk Concentration

Code	Title	Credit Hours
RMI 3501	Managing Human Capital Risk	3
RMI 3502	Managing Property Liability Risk I	3
RMI 3503	Retirement Plans	3
RMI 4596	Advanced Topics in Managing Human Capital Risk (fall only) ¹	3
Select two of the following:		6
RMI 3504	Managing Property Liability Risk II	
RMI 3505	Risk Financing	
RMI 3506	Risk Analytics	
RMI 3567	Managing International Risk	
RMI 4597	Managing Risk Across the Enterprise	
Total Credit Hours		18

1

This major capstone is taken in the final fall semester, and all prerequisites must be met.

2

Completion of prerequisites HCM 3501 Introduction to Health Services Systems and HCM 3502 Healthcare Financing and Information Technology required. HCM 3501 and HCM 3502 can be used to replace free electives (6 credits).

Suggested Academic Plan

Bachelor of Business Administration in Risk Management and Insurance with Managing Human Capital Risk Concentration

Suggested Plan for New Students Starting in the 2023-2024 Academic Year

Please note that this plan is suggested only, ensuring prerequisites are met.

Year 1		
Fall		Credit Hours
STAT 1001	Quantitative Methods for Business I	3
ECON 1101	Macroeconomic Principles	3
HRM 1101	Leadership and Organizational Management	3
ENG 0802	Analytical Reading and Writing	4
or ENG 0812	or Analytical Reading and Writing: ESL	
or ENG 0902	or Honors Writing About Literature	

GenEd Breadth Course		3
Credit Hours		16
Spring		
STAT 1102	Quantitative Methods for Business II	4
ECON 1102	Microeconomic Principles	3
BA 1103	Legal and Ethical Reasoning in Business	3
IH 0851 or IH 0951	Intellectual Heritage I: The Good Life or Honors Intellectual Heritage I: The Good Life	3
GenEd Breadth Course		3
Credit Hours		16
Year 2		
Fall		
ACCT 2103	Financial and Managerial Accounting for Decision Making	4
STAT 2103	Statistical Business Analytics (waives GenEd Quantitative Literacy requirement)	4
MIS 2101	Digital Systems	3
RMI 2101	Introduction to Risk Management	3
IH 0852 or IH 0952	Intellectual Heritage II: The Common Good or Honors Intellectual Heritage II: The Common Good	3
Credit Hours		17
Spring		
MKTG 2101	Marketing Management	3
BA 2101	Professional Development Strategies	1
BA 2196	Business Communications	3
Select one of the following: ¹		3
BA 2501	Turning Numbers into Knowledge: Visualizing Data	
BA 2502	Business Analytics: Modern Data Science Techniques	
GenEd Breadth Course		3
GenEd Breadth Course		3
Credit Hours		16
Year 3		
Fall		
FIN 3101	Financial Management	3
MSOM 3101	Operations Management	3
RMI 3501	Managing Human Capital Risk	3
RMI 3502	Managing Property Liability Risk I	3
Business Elective ²		3
Credit Hours		15
Spring		
RMI 3503	Retirement Plans	3
Business Elective ²		3
GenEd Breadth Course		3
GenEd Breadth Course		3
Free Elective		3
Credit Hours		15
Year 4		
Fall		
RMI 4596	Advanced Topics in Managing Human Capital Risk (fall only)	3
Select one of the following:		3
RMI 3504	Managing Property Liability Risk II	
RMI 3505	Risk Financing	
RMI 3506	Risk Analytics	
RMI 3567	Managing International Risk	

RMI 4597	Managing Risk Across the Enterprise	
Business Elective ²		3
GenEd Breadth Course		3
Free Elective		3
Credit Hours		15
Spring		
BA 4102	Strategic Management	3
Select one of the following:		3
RMI 3504	Managing Property Liability Risk II	
RMI 3505	Risk Financing	
RMI 3506	Risk Analytics	
RMI 3567	Managing International Risk	
RMI 4597	Managing Risk Across the Enterprise	
Free Elective		3
Free Elective		3
Free Elective		2
Credit Hours		14
Total Credit Hours		124

1

Please check with your departmental advisor on which course is most appropriate for the major.

2

2000-3999 electives can be selected from: ACCT, AS, BA, ECON, FIN, HRM, IB, LGLS, MIS, MKTG, RE, RMI, STAT, SCM, SGM. Please see your advisor for elective suggestions that match your career objectives.