

Entrepreneurship and Innovation Management Minor

Overview

Entrepreneurs are creative problem-solvers that are driven to create their own financial futures and have a big impact on the world. Entrepreneurship is a way of life; anyone can be entrepreneurial—whether you want to start the next Google, take control of your work-life balance with a lifestyle business, be a leader driving change and innovation in an existing company or have a positive impact on the world with a social venture.

The **Minor in Entrepreneurship and Innovation Management (EIM)**, offered by the Department of Management, is open to all students and is a great complement to any Temple major. It empowers students to follow multiple paths in their professional life and provides the problem-solving skills and strategic perspectives to take one's career to the next level. The EIM minor prepares students to start a business, run a consulting, freelancing or independent professional practice, be a productive member of an entrepreneurial or small business and entrepreneurial ecosystem, assume responsibilities in a family business, or become a highly effective leader in any growing, innovative business or social impact venture.

Our EIM courses and programs are highly experiential and designed to be real-world relevant and high impact. Students will get out of the classroom to work on ideas and ventures about which they are passionate. Coursework focuses on a variety of topics that enable students to become successful entrepreneurs, high impact intrapreneurs and social change leaders. Students will learn how to operate with open mindsets, uncover high impact opportunities, develop innovative product and service solutions, quickly and affordably validate ideas, pivot as the world evolves, develop effective Business Model Canvases (BMC) and Business Plans, and successfully pitch for and secure funding. These skills are highly valued by employers and leaders within the entrepreneurial ecosystem.

Campus Location: Main

Related Programs

Non-business students may also consider the EIM certificate.

In collaboration with Fox, the Tyler School of Art and Architecture offers a certificate in Creative Entrepreneurship.

Related Institute: Innovation & Entrepreneurship Institute (IEI)

Contact Information

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Requirements

- **Eight courses are prerequisites¹ for the minor:**

Code	Title	Credit Hours
ECON 1101	Macroeconomic Principles	3
ECON 1102	Microeconomic Principles	3
HRM 1101	Leadership and Organizational Management	3
ACCT 2101	Financial Accounting	3
ACCT 2102	Managerial Accounting	3
or ACCT 2521	Cost Accounting	
MKTG 2101	Marketing Management	3

RMI 2101	Introduction to Risk Management	3
STAT 2103	Statistical Business Analytics (or STAT 2101 or MATH 1013)	4
One of the following can be substitute for STAT 2103 if required for the student's program:		
CEE 3048	Probability, Statistics & Stochastic Methods	
SOC 1167	Social Statistics	
SOC 3201	Statistical Methods in Sociology	

Total Credit Hours	25
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Minimum grades of C- are required in prerequisite courses and are not calculated in the minor GPA.

• **Eight course alternate prerequisites¹ for the minor:**

Code	Title	Credit Hours
ACCT 2101 or ACCT 2501	Financial Accounting Survey of Accounting	3
ECON 1101	Macroeconomic Principles	3
HRM 1101	Leadership and Organizational Management	3
MKTG 2101	Marketing Management	3
RMI 2501	Fundamentals of Personal Financial Planning	3
Three electives chosen from the menu of the General Business Studies minor, excluding SGM courses listed below. ²		9
Total Credit Hours		24

1

Minimum grades of C- are required in prerequisite courses and are not calculated in the minor GPA.

2

Please see the General Business Studies minor for list of electives.

• **Three departmental courses are required** (two must be taken at Temple University):

Code	Title	Credit Hours
Select 9 credits from the following:		9
SGM 3002	Planning to Start Your Own Business	
SGM 3501	Entrepreneurial and Innovative Thinking	
SGM 3503	Lean Startup: Fast and Inexpensive Ways to Test and Launch Your Ideas	
SGM 3504	Launch a New Venture in 100 Days	
SGM 3511	Doing Well by Doing Good: Where Innovation and Entrepreneurship Meet Social Impact	
SGM 3521	Pitching and Funding Entrepreneurial Ventures	
SGM 3585 or SGM 3685	Social Impact Internship - Work with Benefit/B-corps, Non-profits, or Multi-bottom-line Ventures New Venture Internship: Learning to be a High-Value Employee, Manager, or Founder	
SGM 4596	Strategic Business Planning: Feasibility Assessment / Business Planning for Entrepreneurial Ventures ¹	
HRM 3507	Intrapreneurship in the 21st Century	
SGM 3580	Special Topics - Strategic Management ²	
SGM 3682	Independent Study ³	

Total Credit Hours	9
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This writing intensive course is also the major capstone, and all prerequisites must be met.

2

SGM 3580 course topics vary by semester. Approval of the academic director, chair, or approved department personnel is required. Not all SGM 3580 topics are appropriate for EIM students.

3

SGM 3682 Independent Study projects will be identified or created by the department or may be proposed by faculty/students collaborating where coursework does not match student's goals or needs and faculty are available to oversee a project. Approval of the academic director, chair, or approved department personnel is required.

- A grade point average of 2.0 as well as a minimum grade of C- in each course is required unless otherwise specified.
- Courses cannot be used to meet minor requirements if already used to meet the requirements for a major or a different minor or certificate.
- Courses for the minor must be completed prior to graduation; if completed, the minor will be recorded on the final transcript upon graduation.
- To declare or rescind this minor, visit the Fox School of Business and Management.

Interested students should discuss with their home college advisors how the courses in the minor will fit into their overall degree plan and are strongly encouraged to declare the minor early in their academic career.