Accounting

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The program provides students with a broad general education and intensive study within the major as preparation for professional careers in public accounting, industry, consulting, government, and not-for-profit institutions.

The curriculum in accounting is designed to acquaint students with the conceptual framework and theory of accounting, transactional analysis, asset management, liabilities, owners’ equity, and financial reporting. Cost analysis and control, accounting information systems, taxation, consolidated financial statements, and foreign operations also are covered, along with auditing techniques and an understanding of the ethical and performance standards of the profession.

Accounting majors are encouraged to join a professional student organization, such as:

- Beta Alpha Psi (http://www.fox.temple.edu/student-professional-organizations/beta-alpha-psi) (BAP—National Honorary Fraternity);
- Institute of Management Accountants - Temple Chapter (IMA-T) (http://www.fox.temple.edu/student-professional-organizations/institute-of-management-accountants);
- National Association of Black Accountants (http://www.fox.temple.edu/student-professional-organizations/national-association-of-black-accountants) (NABA);

Students seeking the CPA designation after graduation:

All candidates seeking the CPA designation in Pennsylvania must complete 150 hours of college education (undergraduate or graduate courses, or a combination of both), including 36 hours in accounting and auditing, business law, finance or tax subjects acceptable to the Pennsylvania State Board of Accountancy. Pennsylvania conforms to the national education standard of 150 credit hours and one year of public accounting experience— in addition to the successful completion of the CPA Exam—before the granting of a CPA license.

For additional information regarding the PA CPA exam, please visit the following web sites:

- https://www.picpa.org/future-cpas/cpa-exam-licensing

Master of Accountancy Program (MAcc) — new cycles begin each fall semester

Students can meet the Pennsylvania requirements by completing a Bachelor's degree (e.g. the current accounting major in the Fox School's BBA) and the Fox School of Business Master of Accountancy degree (MAcc). Students enrolled in the Fox School's undergraduate accounting program will be eligible to apply for the MAcc after completing 90 semester-hour credits (that is, they can apply for admission to the MAcc at the completion of their junior year). Students can also meet the requirements by completing 150 undergraduate credit hours. For more information, visit MAcc (http://www.fox.temple.edu/specialized-masters/master-of-accountancy).

Online BBA Program

The Accounting major is available as an online BBA degree completion program designed for new and continuing students. Please visit the Online BBA web site for program and admission information (http://www.fox.temple.edu/undergraduate-bba/undergraduate-programs/online-bba).

Accelerated 3 Year BBA

Motivated students can accelerate their BBA program to finish in 3 years. Please see the suggested sequence (http://www.fox.temple.edu/web_dev/accel_docs/3yearBBAinAccountingfinal.pdf).

Minor

Students in any college who wish to understand basic business foundations, financial statements, and the accountant's role in the management of a company can pursue a minor in accounting. Courses cannot be used to meet minor requirements if already used to meet the requirements for a major or a different minor. Requirements (http://bulletin.temple.edu/undergraduate/fox-business-management/business-minors-certificates/accounting-minor) for the minor must be completed prior to graduation.
Summary of Requirements

University Requirements
All new students are required to complete the university’s General Education (GenEd) curriculum.

Note that students not continuously enrolled who have not been approved for a Leave of Absence or study elsewhere must follow University requirements current at the time of re-enrollment.

College Requirements
Students must meet College Graduation Requirements for the Bachelor of Business Administration including the requirements of the major listed below. Accounting students must attain a 2.0 GPA in the major and a 2.0 cumulative GPA in order to graduate. To calculate the GPA in the major, use the major GPA calculator.

Major Requirements
Students must follow the Major Requirements and College Requirements current at the time of declaration. Students not continuously enrolled who have not been approved for a Leave of Absence or study elsewhere must follow University, College, and Major requirements current at the time of re-enrollment.

Requirements of Accounting Major

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT 2521</td>
<td>Cost Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 3511</td>
<td>Intermediate Accounting I</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 3512</td>
<td>Intermediate Accounting II</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 3526</td>
<td>Accounting Information Systems</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 3531</td>
<td>Federal Taxes on Income</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 3533</td>
<td>Advanced Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 3596</td>
<td>Auditing</td>
<td>2</td>
</tr>
<tr>
<td>ACCT 4501</td>
<td>Accounting Senior Seminar</td>
<td>3</td>
</tr>
<tr>
<td>or ACCT 4502</td>
<td>Senior Seminar - Management Accounting</td>
<td>3</td>
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</tbody>
</table>

Total Credit Hours: 24

1. ACCT 2521 replaces ACCT 2102 in the lower division foundation. This course is not calculated in the major GPA.
2. Effective Fall 2018, ACCT 3526 will become a prerequisite for ACCT 3596, and ACCT 3531 will become a prerequisite for ACCT 4501. These changes will affect all students regardless of catalog year.
3. One of the two major capstone courses is taken in the final semester, and all prerequisites must be met.

All accounting majors are waived from the college requirement of IB 3101 unless they add a second major or a minor. Please see an academic advisor to review this waiver further.

Accounting majors should consider taking LGLS 3507 Business Law for Accountants as an elective to meet the course subject requirements for the CPA exam.

Suggested Academic Plan

Bachelor of Business Administration in Accounting

Requirements for New Students starting in the 2017-2018 Academic Year

Please note that this plan is suggested only, ensuring prerequisites are met.

**Year 1**

<table>
<thead>
<tr>
<th>Term</th>
<th>Course Code</th>
<th>Course Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall</td>
<td>STAT 1001</td>
<td>Quantitative Methods for Business I</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>ECON 1101</td>
<td>Macroeconomic Principles</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>HRM 1101</td>
<td>Leadership and Organizational Management</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>ENG 0802, 0812, or 0902</td>
<td>Analytical Reading and Writing [GW]</td>
<td>4</td>
</tr>
<tr>
<td></td>
<td>GenEd Breadth Course</td>
<td></td>
<td>3</td>
</tr>
</tbody>
</table>

Term Credit Hours: 16
## Year 1

### Spring
- STAT 1102: Quantitative Methods for Business II (4 credit hours)
- ECON 1102: Microeconomic Principles (3 credit hours)
- LGLS 1101: Legal Environment of Business (3 credit hours)
- IH 0851 or 0951: Intellectual Heritage I: The Good Life [GY] (3 credit hours)
- GenEd Breadth Course (3 credit hours)

**Term Credit Hours:** 16

### Year 2

#### Fall
- STAT 2103: Statistical Business Analytics (waives GenEd Quantitative Literacy requirement) (4 credit hours)
- ACCT 2101: Financial Accounting (3 credit hours)
- MIS 2101: Information Systems in Organizations (3 credit hours)
- IH 0852 or 0952: Intellectual Heritage II: The Common Good [GZ] (3 credit hours)
- GenEd Breadth Course (3 credit hours)

**Term Credit Hours:** 16

#### Spring
- MKTG 2101: Marketing Management (3 credit hours)
- BA 2101: Professional Development Strategies (1 credit hour)
- BA 2196: Business Communications [WI] (3 credit hours)
- ACCT 2521: Cost Accounting (3 credit hours)
- ACCT 3511: Intermediate Accounting I (3 credit hours)
- GenEd Breadth Course (3 credit hours)

**Term Credit Hours:** 16

### Year 3

#### Fall
- RMI 2101: Introduction to Risk Management (3 credit hours)
- FIN 3101: Financial Management (3 credit hours)
- MSOM 3101: Operations Management (3 credit hours)
- BA 3102: Business Society and Ethics (3 credit hours)
- ACCT 3512: Intermediate Accounting II (3 credit hours)

**Term Credit Hours:** 15

#### Spring
- BA 3103: Integrative Business Applications (3 credit hours)
- ACCT 3526: Accounting Information Systems (3 credit hours)
- GenEd Breadth Course (3 credit hours)
- GenEd Breadth Course (3 credit hours)
- Free Elective (3 credit hours)

**Term Credit Hours:** 15

### Year 4

#### Fall
- BA 4101: Global Business Policies (3 credit hours)
- ACCT 3531: Federal Taxes on Income (3 credit hours)
- ACCT 3596: Auditing [WI] (3 credit hours)
- GenEd Breadth Course (3 credit hours)
- Free Elective (3 credit hours)

**Term Credit Hours:** 15

#### Spring
- Select one of the following:
  - ACCT 4501: Accounting Senior Seminar (3 credit hours)
  - ACCT 4502: Senior Seminar - Management Accounting (3 credit hours)
  - ACCT 3533: Advanced Accounting (3 credit hours)
  - Free Elective (3 credit hours)
Free Elective 3
Free Elective 3

Term Credit Hours 15
Total Credit Hours: 124

Courses

ACCT 2101. Financial Accounting. 3 Credit Hours.
Basic concepts and principles underlying the preparation and use of financial statements. Among the topics covered are basic accounting theory, transactional analysis, income determination, asset and liability valuation, and the preparation of financial statements. NOTE: Accounting majors who started as freshmen in fall 2008 need a C or better to progress in the Accounting major.


Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
MATH 0701 to 0702 | Required Courses: 1 | Minimum Grade of C- | May not be taken concurrently
OR STA Y | May not be taken concurrently
OR STA Y | May not be taken concurrently
OR MATH 1011 | Minimum Grade of C- | May not be taken concurrently
OR MATH 1021 | Minimum Grade of C- | May not be taken concurrently
OR STAT 1001 | Minimum Grade of C- | May be taken concurrently
OR STT2 Y | May not be taken concurrently
OR ST1A Y | May not be taken concurrently
OR ST2A Y | May not be taken concurrently.

ACCT 2102. Managerial Accounting. 3 Credit Hours.
Basic concepts related to the manager's role in making business decisions using accounting data. Topics include cost classification, behavior, and allocation, cost-volume-profit analysis, operating and capital budgeting, variance analysis, performance evaluation and responsibility accounting. NOTE: The Accounting major changed as of fall semester 2008 for freshmen. The changes are effective for transfer students beginning in fall 2010. Accounting majors admitted as freshmen in fall semester 2008 or after should register for Accounting 2521 instead of Accounting 2102 and need a C or better to progress in the major.


Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
ACCT 2101 | Minimum Grade of C- | May not be taken concurrently
OR ACCT 2901 | Minimum Grade of C- | May not be taken concurrently.
ACCT 2521. Cost Accounting. 3 Credit Hours.
The accumulation and analysis of cost accounting information for the valuation of products and services, internal decision making, and measurement of financial performance. NOTE: The Accounting major changed as of fall semester 2008 for freshmen. The changes are effective for transfer students beginning in fall 2010. New freshmen Accounting majors who were admitted in fall semester 2008 or after are not required to take Accounting 2102. You should register for Accounting 2521.


Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
ACCT 2101|Minimum Grade of C-|May not be taken concurrently
OR ACCT 2901|Minimum Grade of C-|May not be taken concurrently.

ACCT 2901. Honors Financial Accounting. 3 Credit Hours.
Course develops knowledge of financial accounting theory, financial statement preparation, and the use of accounting data by managers and external users. Honors version of 2101 (0001). NOTE: May be used to fulfill the first portion of the accounting requirement for the Fox School of Business and Management. Accounting majors who started as freshmen in fall 2008 need a C or better to progress in the Accounting major.


Cohort Restrictions: Must be enrolled in one of the following Cohorts: SCHONORS, UHONORS, UHONORSTR.

Course Attributes: HO

Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
MATH 0701 to 0702| Required Courses:1|Minimum Grade of C-|May not be taken concurrently
OR STA1 Y|May not be taken concurrently
OR STA2 Y|May not be taken concurrently
OR MATH 1011|Minimum Grade of C-|May not be taken concurrently
OR MATH 1021|Minimum Grade of C-|May not be taken concurrently
OR STAT 1001|Minimum Grade of C-|May be taken concurrently
OR STT2 Y|May not be taken concurrently
OR ST1A Y|May not be taken concurrently
OR ST2A Y|May not be taken concurrently.

ACCT 2902. Honors Managerial Accounting. 3 Credit Hours.
Course provides an introduction to managerial accounting concepts and techniques and their use by decision makers. Honors version of 2102 (0002). NOTE: May be used to fulfill the second portion of the accounting requirement for the Fox School of Business and Management. The Accounting major has changed beginning fall semester 2008 for freshmen. These changes are effective for transfer students beginning in fall 2010. Accounting majors admitted as freshmen in fall semester 2008 or after are not required to take Accounting 2902. You should register for Accounting 2521.


Cohort Restrictions: Must be enrolled in one of the following Cohorts: SCHONORS, UHONORS, UHONORSTR.

Course Attributes: HO

Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
ACCT 2101|Minimum Grade of C-|May not be taken concurrently
OR ACCT 2901|Minimum Grade of C-|May not be taken concurrently.
ACCT 3511. Intermediate Accounting I. 3 Credit Hours.
Accounting principles as they relate to financial reporting. Income determination, asset and liability valuation, and the form and content of financial statements are examined. NOTE: This course meets an upper-level major or business-elective requirement.


Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
(ACCT 2101|Minimum Grade of C|May not be taken concurrently
OR ACCT 2901|Minimum Grade of C|May not be taken concurrently
OR ACCT1 Y|May not be taken concurrently)
AND (ACCT 2521|Minimum Grade of C|May be taken concurrently)

ACCT 3512. Intermediate Accounting II. 3 Credit Hours.
A continuation of material begun in Accounting 3511. Stockholders' equity, earnings per share, and long-term investments will be covered along with complex revenue-recognition problems, pensions, leases, inter-period tax allocation, and cash flows. NOTE: This course meets an upper-level major or business-elective requirement.


College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
(ACCT 3511|Minimum Grade of C|May not be taken concurrently
OR ACCT 2511|Minimum Grade of C|May not be taken concurrently
OR ACCT 3911|Minimum Grade of C|May not be taken concurrently)
AND (ACCT 2521|Minimum Grade of C|May not be taken concurrently)

ACCT 3526. Accounting Information Systems. 3 Credit Hours.
An introduction to the evaluation and design of accounting information systems and the documentation and analysis of a client's hardware and software needs. Internal controls, networking options and security issues also are examined. Students receive hands-on experience with accounting software.


Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
ACCT 2521|Minimum Grade of C|May not be taken concurrently.
ACCT 3531. Federal Taxes on Income. 3 Credit Hours.
An introduction to the concepts and logic underlying federal income tax law. Emphasis is given to the determination of income and allowable deductions for both individual and business entity taxpayers. The course also integrates some financial accounting and finance theory with federal tax law.


Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
(ACCT 3511|Minimum Grade of C|May not be taken concurrently
OR ACCT 2511|Minimum Grade of C|May not be taken concurrently
OR ACCT 3911|Minimum Grade of C|May not be taken concurrently
AND (ACCT 2521|Minimum Grade of C|May not be taken concurrently)

ACCT 3533. Advanced Accounting. 3 Credit Hours.
The major topics covered in this course include: business combinations, intercompany transactions, and other aspects of inter-corporate stock ownership necessary for the preparation of consolidated financial statements. Foreign currency transactions, foreign currency translation, partnership accounting, governmental accounting and not-for-profit accounting topics are introduced and discussed.


College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
ACCT 3512|Minimum Grade of C|May not be taken concurrently.

ACCT 3561. International Accounting. 3 Credit Hours.
The purpose of this course is to provide an understanding of accounting issues arising from the increased globalization of business. Topics covered include: comparative cross-national financial reporting; efforts to harmonize cross-national accounting standards and practices and to develop international accounting standards; taxation and transfer pricing issues; and managerial control of global operations.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
ACCT 2521|Minimum Grade of C|May not be taken concurrently.

ACCT 3580. Special Topics - Accounting. 1 to 3 Credit Hour.
Special topics in current developments in the field of accounting.

College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may be repeated for additional credit.

Pre-requisites:
(ACCT 2521|Minimum Grade of C|May not be taken concurrently)
AND (ACCT 3511|Minimum Grade of C|May not be taken concurrently)
AND (ACCT 3512|Minimum Grade of C|May be taken concurrently)
ACCT 3581. Co-operative Experience in Accounting. 3 Credit Hours.
This course is designed for students who have an Accounting Internship or Co-op Experience, either in the fall, spring or summer session. The course can also be taken by students accepted into the Volunteer Income Tax Assistance program, which runs only in spring semester. Course admittance is selective and requires an interview with the instructor.


College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may be repeated for additional credit.

Pre-requisites:
ACCT 3511|Minimum Grade of C|May not be taken concurrently
OR ACCT 2511|Minimum Grade of C|May not be taken concurrently
OR ACCT 3911|Minimum Grade of C|May not be taken concurrently.

ACCT 3582. Independent Study. 1 to 6 Credit Hour.
Students will prepare research papers under supervision of a faculty member. NOTE: Students who want to sit for the CPA exam or other professional designations may have to petition to have independent study credit accepted by the examining authority toward satisfying minimum education requirements.

College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may be repeated for additional credit.

ACCT 3596. Auditing. 3 Credit Hours.
A study and critical appraisal of current auditing standards related to the examination of financial statements by an independent auditor. The significance of the audit report; the nature, accumulation, and evaluation of evidence for balances and transaction cycles; and the moral and ethical problems of the auditor are some of the topics covered. An introduction to the provisions of the Sarbanes-Oxley Act and assurance services also is provided. This is a writing intensive course. Students must earn a grade of C in this course if they are using it to fill the writing intensive course requirement for their degree.


College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Course Attributes: WI

Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
(ACCT 3511|Minimum Grade of C|May not be taken concurrently
OR ACCT 2511|Minimum Grade of C|May not be taken concurrently
OR ACCT 3911|Minimum Grade of C|May not be taken concurrently)
AND (BA 2196|Minimum Grade of C|May not be taken concurrently
OR BA 2996|Minimum Grade of C|May not be taken concurrently)
ACCT 3911. Honors Intermediate Accounting I. 3 Credit Hours.
Honors version of ACCT 3511 (2511/0011). Accounting principles as they relate to financial reporting. Income determination, asset and liability valuation, and the form and content of financial statements are examined. NOTE: This course meets an upper-level major or business-elective requirement.


Cohort Restrictions: Must be enrolled in one of the following Cohorts: SCHONORS, UHONORS, UHONORSTR.

Course Attributes: HO

Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
(ACCT 2101|Minimum Grade of C|May not be taken concurrently
OR ACCT 2901|Minimum Grade of C|May not be taken concurrently
OR ACC1 Y|May not be taken concurrently)
AND (ACCT 2521|Minimum Grade of C|May be taken concurrently)

ACCT 3999. Honors Thesis I. 1 to 3 Credit Hour.
The first of a two-part sequence of courses in which independent research is conducted under the supervision of a thesis advisor from the Accounting department resulting in a substantial piece of original research, roughly 30 to 50 pages in length upon completion of Accounting 4999. The student must publicly present his/her findings at a Temple University Research Forum session or the equivalent during one of the two semesters during which these courses are undertaken.

Field of Study Restrictions: Must be enrolled in one of the following Majors: Accounting.

College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Cohort Restrictions: Must be enrolled in one of the following Cohorts: SCHONORS, UHONORS, UHONORSTR.

Course Attributes: HO

Repeatability: This course may be repeated for additional credit.

ACCT 4501. Accounting Senior Seminar. 3 Credit Hours.
Capstone course designed to enable students to evaluate generally accepted accounting principles and to relate accounting theory to accounting practice. The course is intended to serve as a transition from academe to professional practice. NOTE: This course is the non-writing intensive version of Accounting 4596. Students should not take this course if they have already taken and passed Accounting 4596. This course is required for freshmen admitted fall 2008 or after and transfers admitted fall 2010 or after.


College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.

Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
(ACCT 3512|Minimum Grade of C|May not be taken concurrently)
AND (ACCT 3596|Minimum Grade of C|May not be taken concurrently)

ACCT 4502. Senior Seminar - Management Accounting. 3 Credit Hours.
The senior seminar is a capstone course that builds on the base of the substantial knowledge you have acquired in previous courses in accounting. We will identify current issues in accounting, use the textbook as reference, and supplement it with information from other sources. The course has the following specific objectives: (1) Develop the ability to analyze current issues in accounting and their effects on financial statement analysis and management decision making; (2) Develop an understanding of the ethical issues in accounting and the ability to deal with ethical dilemmas; (3) Develop the communication skills necessary for success as an accounting professional; (4) Prepare students to transition from the Fox Business School to the business world; and (5) Prepare students for the Certified Management Accounting exam (CMA).

Repeatability: This course may not be repeated for additional credits.

Pre-requisites:
(ACCT 3512|Minimum Grade of C|May not be taken concurrently)
AND ACCT 3596|Minimum Grade of C|May not be taken concurrently)
ACCT 4999. Honors Senior Thesis II. 1 to 3 Credit Hour.
Independent research conducted under the supervision of a thesis advisor from the Accounting Department resulting in a substantial piece of original research, roughly 30 to 50 pages in length. Student must publicly present his/her findings at a Temple University Research Forum session or the equivalent if this was not done in Accounting 3999.

Field of Study Restrictions: Must be enrolled in one of the following Majors: Accounting.
College Restrictions: Must be enrolled in one of the following Colleges: Business & Mngmnt, Fox School.
Cohort Restrictions: Must be enrolled in one of the following Cohorts: SCHONORS, UHONORS, UHONORSTR.

Course Attributes: HO

Repeatability: This course may be repeated for additional credit.

Pre-requisites:
ACCT 3999|Minimum Grade of C-|May not be taken concurrently.