

Business Administration/Finance PhD

FOX SCHOOL OF BUSINESS AND MANAGEMENT

Learn more about the Doctor of Philosophy in Business Administration.

About the Program

The PhD in Business Administration program, with a concentration in Finance, prepares students for successful academic careers.

Time Limit for Degree Completion: 7 years

Campus Location: Main

Full-Time/Part-Time Status: Full-time study is required.

Accreditation: The PhD in Business Administration program, with a concentration in Finance, is accredited by the Association to Advance Collegiate Schools of Business (AACSB International).

Job Prospects: The program is primarily dedicated to producing well-trained researchers who will work in academic positions.

Non-Matriculated Student Policy: Non-matriculated students are not permitted to take doctoral courses.

Financing Opportunities: Typically, all PhD students receive financial assistantship in the form of full tuition remission and a stipend in return for offering services as a Research Assistant (RA) or Teaching Assistant (TA). The level of support is based on the concentration, the applicant's qualifications, and other competitive considerations.

Admission Requirements and Deadlines

Application Deadline:

Fall:

Applications must be submitted AND complete (i.e., all required materials must be received and verified by Fox Staff) by Dec. 5 to be considered. Applications received after this deadline are reviewed on a case-by-case basis and dependent on availability.

APPLY ONLINE to this Fox graduate program.

Letters of Reference:

Number Required: 2

From Whom: Letters of recommendation should be obtained from evaluators, typically college/university faculty or an immediate work supervisor, who can provide insight into your abilities and talents, as well as comment on your aptitude for graduate study.

Master's Degree in Discipline/Related Discipline: A master's degree is not required, but preferred.

Bachelor's Degree in Discipline/Related Discipline: The equivalent of a four-year U.S. baccalaureate degree from an accredited university or college is required. For three-year degrees, an evaluation of mark sheets may be required by WES or another NACES organization.

Statement of Goals: Essay prompts can be found in the online application portal for Business Administration PhD applicants.

Standardized Test Scores:

GMAT/GRE: Required. GMAT scores are preferred. Test results cannot be more than five years old. Although the applicant's test score is an important factor in the admissions process, other factors, such as the ability to conduct research as demonstrated by academic research publications and whether your indicated research interests match with those of our faculty, are also taken into consideration.

Applicants who earned their baccalaureate degree from an institution outside of the United States must report scores for standardized test of English that meet the minimums below. Exceptions are made for applicants who have subsequently earned a baccalaureate or masters degree from the approved list of countries provided about the Graduate School.

- TOEFL iBT: 90
- IELTS Academic: 7.0
- Duolingo: 110
- PTE Academic: 68

Resume: Current resume or CV required.

Program Requirements

General Program Requirements:

Number of Credits Required to Earn the Degree: 48

*Required Courses:*¹

| Code | Title | Credit Hours |
|--------------------------------------|---|--------------|
| Core Courses | | |
| Math Preparation (August) non-credit | | 0 |
| BA 9103 | Econ Theory of Choice | 3 |
| BA 9105 | Business Econometrics I | 3 |
| BA 9106 | Business Econometrics II | 3 |
| BA 9108 | Capital Markets Research | 3 |
| BA 9203 | Financial Economics | 3 |
| BA 9209 | Business Econometrics III | 3 |
| STAT 8112 | Statistical Methods for Business Research I | 3 |
| Core Finance Seminars | | |
| FIN 9001 | Corp Finance Theory | 3 |
| FIN 9002 | Empirical Research in Corporate Finance | 3 |
| FIN 9005 | Empirical Asset Pricing | 3 |
| FIN 9011 | Proseminar in Finance | 3 |
| Electives ² | | 9 |
| BA 9104 | Game Theory | |
| BA 9205 | Information Economics | |
| BA 9212 | Seminar in Global Finance and Governance | |
| or FIN 9004 | Seminar in Global Finance and Governance | |
| Research Courses ³ | | 6 |
| BA 9994 | Preliminary Examination Preparation | |
| BA 9998 | Pre-Dissertation Research | |
| BA 9999 | Dissertation Research | |
| Total Credit Hours | | 48 |

¹ Students require approval from their mentor and the Concentration Director for all course selections, including those dropped and/or added.

² The program of study may be individualized to a significant degree for the student's best professional and scholarly development. Recommended electives include BA 9205 and BA 9212 or FIN 9004. With approval from the Concentration Director, students may take other electives to match their research interests.

³ Of the 6 required research credits, a minimum of 2 credits of BA 9999 must be taken. The other 4 credits may be taken in any combination of BA 9994, BA 9998, and BA 9999. Given that 6 credits constitute the minimum requirement, additional credits may be needed to fulfill the degree program's culminating experiences. Doctoral students must maintain continuous enrollment from matriculation to graduation.

Culminating Events: A committed student can complete the Finance PhD in five years by adhering to the following schedule:

- Complete coursework in Economics, Finance and Statistics in the first two and a half years.
- Take the competency exam in Economics and Statistics at the end of the first year. See details in "Statistics Competency Examination" below.
- Complete and present two research papers at the end of the first and second year. See details under "Research Paper and Presentation Requirements" below.
- Take the Finance PhD comprehensive exam in the third year. See details for the "Comprehensive Examination" below.
- Work on dissertation, revise and submit research papers to conferences and journals, and develop teaching skills during the fourth and fifth years.

Statistics Competency Examination:

An assessment of proficiency in statistical theory and methodology is made at the end of the first year in the program. Students who fail the Statistics competency exam on the first attempt must sit for reexamination prior to the Fall term of their second year. A second failure results in dismissal from the program. No third attempt is permitted.

Research Paper and Presentation Requirements:

PhD students in Finance are required to complete a first-year research proposal by the end of September in the second year. They must also complete a research paper in their second year. The deadline for presentation of papers at the Finance Department's internal seminar is Fall of the third year. After each presentation, a committee of Finance faculty evaluate whether the student has completed the paper and presentation requirement with satisfaction.

Comprehensive Examination:

PhD students in Finance are required to pass a comprehensive exam in February of the third year. The exam is designed to test whether the student has a comprehensive and integrative understanding of the theories, methodologies and empirical findings in the field of finance. It primarily focuses on the knowledge gained in the concentration seminars and theory courses, although other pertinent materials may also be included in the comprehensive exam.

Contacts

Program Web Address:

<https://www.temple.edu/academics/degree-programs/business-administration-phd-bu-ba-phd>

Department Information:

Fox School of Business and Management
1801 Liacouras Walk
701 Alter Hall (006-22)
Philadelphia, PA 19122
foxinfo@temple.edu
215-204-5890
215-204-7678
Fax: 215-204-1632

Submission Address for Application Materials:

https://connect.temple.edu/portal/gr_applytoday

Department Contacts:

Admissions:

Fox PhD Admissions
foxphdo@temple.edu

Concentration Director:

Dr. Connie X. Mao
416 Alter Hall
cmao@temple.edu
215-204-4895

PhD Managing Director:

Vinod Venkatraman, PhD
Associate Professor, Marketing
vinod.venkatraman@temple.edu
215-204-1409